

SAQA US ID: 49649

**QUALIFICATION TITLE: Further Education and Training
Certificate: Long-term Insurance NQF Level 4 Credits 140**

PURPOSE OF THE UNIT STANDARD

The purpose of the Qualification is to build knowledge and skill required by employees in Long-term Insurance who have had schooling at or below NQF level 4. It serves as a bridging Qualification into Long-term Insurance as learners will not have acquired the necessary knowledge and skills as part of the school curriculum. It is intended to empower learners to acquire knowledge, skills, attitudes and values required to operate confidently as individuals in the South African community and to respond to the challenges of the economic environment and changing world of work in the financial services industry. It should add value to the qualifying learner in terms of enrichment of the person, status and recognition.

As a Qualification that covers Long-term Insurance related learning, it provides a framework for learners to develop competencies that will give them insight into the Long-term Insurance sub sector. It introduces a basic understanding of the key terms, rules, concepts and principles of the field that will enable learners to be informed workers in the industry. It provides a balanced learning experience that allows flexible access to life long learning, higher education and to productive employment in Long-term Insurance. It provides an opportunity for learners to learn and apply academic skills in relation to the workplace and will allow for multi-skilling.

The FETC: Long-term Insurance allows the individual to work towards a nationally recognised Qualification. It is flexible enough to accommodate both learners in formal education and learners already employed in the Long-term Insurance sector. The focus is on basic information gathering, analysis, presentation and the ability to apply knowledge of the field to solve routine problems within given frameworks.

SPECIFIC OUTCOME

Qualifying learners should be knowledgeable about and competent in:

Carrying out basic research, information gathering and analysis.

Interpreting current affairs and their influence on Long-term Insurance.

Communication and mathematical literacy at a level that allows them to operate effectively in the financial services industry.

Behavior and ethics in a work environment and the implications, consequences and liability arising out of non-compliance with relevant legislation.

Managing aspects of personal finances.

Knowledge of Long-term products including group retirement benefits, life and healthcare.

Customer care including internal and external customers.

Understanding the key terms, rules, concepts and principles of the Long-term sub-sector in general and their chosen career path in particular.

Application of the law of contract in Long-term Insurance.

